

## **CORRIGENUDM – 1**

**Tender Reference No:** CE/RAVI/103/2023/SMARTCLASSAV

**Tender Name:** "Supply, Installation And Commissioning Of Audio And Video Conference System For Smart Classroom"

**Corrigendum details:** Change of pre bid meeting Date and Amendment in Terms and condition

### **Pre bid meeting date & Amendment in Terms and condition**

<b>S.no</b>	<b>Old Point</b>	<b>Revised Point</b>
1	<p><b>PRE-BID Meeting</b> 01.05.2023 @ 2 PM, IC &amp; SR, IIT Madras Before joining this meeting, bidders should send email with details of person who will attend this meeting and their company details along with your queries to cmit-icsr@iitm.ac.in on or before 29.04.2023 @ 05:00 PM</p>	<p><b>PRE-BID Meeting</b> 08.05.2023 @ 3 PM, IC &amp; SR conference hall, IIT Madras Before joining this meeting, bidders should send email with details of person who will attend this meeting and their company details along with your queries to cmit-icsr@iitm.ac.in on or before 06.05.2023 @ 05:00 PM</p>
2	<p><b>Payment terms:</b> (i) No Advance payment will be made. However, 90% Payment against Delivery and 10% after installation are agreed to wherever the installation is involved. (ii) Advance Payment: No advance payment is generally admissible. In case a specific percentage of advance payment is required, the Vendor has to submit a Bank Guarantee from a scheduled commercial bank in India equivalent to the amount of advance payment.</p>	<p><b>Payment terms:</b></p> <ul style="list-style-type: none"><li>o No advance payment will be made for indigenous purchase</li><li>o For materials payment will be made only after delivery</li><li>o For service payment will be made only after satisfactory installation</li></ul>