

	<p><b>INDIAN INSTITUTE OF TECHNOLOGY MADRAS</b> Chennai 600 036</p> <p>Telephone: [044] 2257 4274/9798/60 E-mail: <a href="mailto:arpp@iitm.ac.in">arpp@iitm.ac.in</a>/<a href="mailto:tender@imail.iitm.ac.in">tender@imail.iitm.ac.in</a></p>	 <p><b>TUV CERT</b> EN ISO 9001 Certificate: 041009423 <b>RWTUV</b></p>
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13.02.2019

## Industrial Consultancy & Sponsored Research – IIT Madras

### Corrigendum-1

**Tender Reference no:**  
ICSR/Insurance/008/2019

**Name of the Service:**  
Group Medical Insurance Coverage & Group Personal Accident Coverage for Project Staffs

**Corrigendum details:** Updated the specifications

The vendors are requested to consider the following points while submitting their bids:

1. Current year's claim details: 27% claim (12 claims in numbers of value Rs. 4.57 Lacs incl. reimbursements). GPA – no claims in the current year.
2. Premium details: Existing - Medical: Rs. 1545/per head (excl. tax) & GPA: Rs. 150/-per head.
3. Age Slab: 80% < 30 years, 10% between 30 to 50 years, 10% > 50 years.
4. EMD: It is refundable but bidders can also submit the IRDA circular if the EMD is not paid.

All other terms and conditions remain the same.

**Tender Inviting Authority:**

  
**V. Sathyanarayanan**  
वि. सत्यनारायणन  
V. SATHYANARAYANAN  
वरिष्ठ प्रबंधक (परियोजना क्रय)  
SENIOR MANAGER (PROJECT PURCHASE)  
आई.सी एवं एस.आर / IC & SR  
आई.आई.टी. मद्रास / I.I.T.MADRAS, चेन्नै / CHENNAI-600 036