



INDIAN INSTITUTE OF TECHNOLOGY MADRAS
Chennai 600 036

Telephone: [044] 2257 4298
E-mail: gitakrishnan@iitm.ac.in



01.01.2020

Department of Civil Engineering

Corrigendum - 1

Tender Reference no: CE/STORES/2019/GPS VEHICLE TRACKING
DEVICE

Name of the Item: GPS VEHICLE TRACKING DEVICE

Corrigendum details: PAYMENT CONDITION (point no.7)

Payment:- No Advance payment will be made for Indigenous purchase. However, 60% Payment against Delivery and 40% after installation are agreed to wherever the installation is involved. In case of import supplies the payment will be made only through 100% Letter of Credit i.e. (60% payment will be released against shipping documents and 40% after successful installation wherever the installation is being done).

All other terms and conditions remain the same.

Tender Inviting Authority:

R. Gitakrishnan

Prof. Gitakrishnan Ramadurai,
Department of Civil Engineering
IIT Madras Chennai - 600 036