

Corrigendum 1

Tender Name: Compression pad

Tender Ref No: EE/ASHOK/2022/COMPRESSIONPAD

Reason for Corrigendum: Change in Payment terms

Existing	Revised
Point No. 9 - No Advance payment will be made. However, 90% Payment against Delivery and 10% after installation are agreed to wherever the installation is involved.	Point No. 9 - No advance payment will be made. However, 70% Payment against Delivery and 30% after verification and validation done at IIT Madras as per the Inspection and Quality Metrics (please refer to the Technical Specification)