

## Corrigendum 1

**Title:** Transaction Advisor for facilitating Viability Gap Funding (VGF) for a hostel project at IIT Madras from Empaneled Transaction Advisers for Public Private Partnership Projects

**Tender Ref No:** CE/RAVIN/2023/TRANSADVIS

With reference to the Pre bid meeting held on 09/06/2023 at 10 AM. Corrigendum is issued for extension of bid submission date and amendment in **Scope of Work** as follows:

**Extension of bid submission date:** The due date for the submission of bids has been extended to 30/06/2023 @ 3 PM. The bid opening is 30/06/2023 @ 5 PM

### Amendment in scope of work

Point No	Existing Specification	Revised Specification
12	As per the Government of India Order, "Class - I Local Suppliers", "Class - II Local Suppliers" and "Non Local suppliers" can participate in this tender. Local Content declaration to be submitted as per Annexure 2.	As per the Government of India Order, "Class - I Local Suppliers" and "Class - II Local Suppliers" can participate in this tender. Local Content declaration to be submitted as per Annexure 2.
13	Explanation for the Selection of Successful bidder as per Clause no 13.	The technical proposals from the bidders will be evaluated by the duly-appointed committee based on prior experience in PPP project (weightage of 50%), qualifications of the personnel to be assigned to this project (weightage of 30%) and Experience in management of Construction projects (weightage of 20%), and the qualified bidders will be shortlisted. Only the financial bids of the shortlisted bidders will be opened, and the consultancy work will be awarded to the bid with the lowest amount, excluding any optional items of scope.
1 & 2	Scope of Work Point 1 - Prefeasibility Study and Point 2 - Project Feasibility Study	Timeline for Point 1 can be considered as 4 weeks and Point 2 as 2 weeks. Payment terms remains unchanged.
1-F	Conducting market sounding among potential investors and preferred structure	Process can be moved to 2 (i)
4	Procurement (2 weeks)	Procurement (4 weeks)

4, b(v)	Evaluation of the technical and financial eligibility as per the RFQ	TA should participate in Evaluation of the technical and financial eligibility as per the RFQ along with IITM Committee.
4 ,d(ii)	Due diligence of the successful bidder	To be deleted
5,a	Preparation of financing agreements	TA should assist IITM in Preparation of financing agreements.
5,b	Signing of all financing agreements and other contract agreements (if any)	TA should assist IITM in Signing of all financing agreements and other contract agreements (if any)
Annexure 1	Payment Terms.	IITM reserves right to not make any payment for the remaining phases of work not pursued as per the contract.
5E	Approval of VGF	Process can be moved 3E - PREPARATION OF DOCUMENTS FOR VGF AND PROCESSING
Annexure 1	Scope for the Transaction Advisor Consultant	Scope for the Transaction Advisor Consultant(DURATION OF TRANSACTION ADVISOR TASK)