

1. **Earnest Money Deposit: -**

The EMD in the form of account payee DD for 2% value of the item in favor of Registrar IIT Madras should be enclosed in the cover containing financial bid. Any offer not accompanied with the EMD shall be rejected summarily as non-responsive.

(However, in case the Bid security is more than a threshold (Rupee five lakh) and in case of foreign bidders in GTE tenders it may also be allowed in the form of a bank guarantee (in equivalent Foreign Exchange amount, in case of GTE) issued/confirmed from any of the scheduled commercial bank in India in an acceptable form, and so on, safe guarding the purchaser's interest in all respects.)

The EMD of the unsuccessful bidders shall be returned within 30 days of the end of the bid validity period. The same shall be forfeited, if the tenderers withdraw their offer after the opening during the bid validity period. The Institute shall not be liable for payment of any interest on EMD. EMD is exempted for Micro and Small Enterprises (MSE) as defined in MSE Procurement Policy issued by Department of Micro, Small and Medium Enterprises (MSME) or registered with the Central Purchase Organization or with IIT Madras as on the date of submission of bids.

When no local agent, the foreign vendor can submit demand draft equal to 2% or wire transfer the amount to our account as detailed in the attachment (Annexure II) and enclose the proof with the financial bid.



CENTRE FOR INDUSTRIAL CONSULTANCY & SPONSORED RESEARCH (IC&SR)
INDIAN INSTITUTE OF TECHNOLOGY MADRAS
CHENNAI 600 036



B NAGARAJAN
JOINT REGISTRAR (IC & SR)

Project Accounts
July 22, 2016

TO WHOMSOEVER IT MAY CONCERN

In connection with project, **US currency may be transferred to CANARA BANK, IIT - MADRAS Branch** with the following details.

FOR TRANSFER OF CURRENCY US DOLLAR

Please Credit in USD

(THROUGH)

JP MORGAN CHASE, NEW YORK
SWIFT CODE: CHASUS33

For Credit to

USD ACCOUNT No: 001-1395969, of CANARA BANK INTERNATIONAL DIVISION
MUMBAI

For Further Credit to

ACCOUNT NO: **2722101001741** of IIT Chennai – Swift Code: **CNRBINBBIIT**
OF THE REGISTRAR, IIT, MADRAS


JOINT REGISTRAR (IC & SR) i/c
संयुक्त कुलसचिव (आई.सी. एवं एस.आर.)
JOINT REGISTRAR (IC & SR)

आई.आई.टी. मद्रास
IIT, MADRAS

This is to certify that the particulars furnished are correct.
For Canara Bank

Senior Manager
Senior Manager
Canara Bank - IIT Madras branch



एस.अरवीन्दन
S.ARAVINDAN
सीनियर प्रबंधक Senior Manager
अ.सं. S.P.No.31649