



भारतीय प्रौद्योगिकी संस्थान मद्रास चेन्नै 600 036  
INDIAN INSTITUTE OF TECHNOLOGY MADRAS  
Chennai 600 036

दूरभाष/ Tel. : [044] 2257 8112 फ़ैक्स / Fax: [044] 2257 0509  
ईमेल / E-mail : mediinsurance@iitm.ac.in



No.F.Admn.III/Ins/2015

Date: 15.12.2015

To

(Address List Enclosed)

Sir/Madam,

Sub: **Fire and General Insurance 2016-17** – Quotations called for – Reg.

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Sealed Quotations are invited for **Fire and General Insurance with Earthquake & Terrorism** cover for the Institute's fixed Assets for a period of **1 year** i.e., **25.02.2016** to **24.02.2017**.

**Fire and General Insurance:**

Please quote the premium for providing Fire and General Insurance with Earthquake & Terrorism coverage for the Fixed Assets of this Institute valued at Rs. 340.62 Crore as detailed below:-

Details	Standard & Spl. Peril Policy		Burglary
	Building ₹	Equipments/Contents ₹	Furniture/Books, Journals etc. ₹
Admn. Building & Heritage Center	5,04,81,423.00	46,00,000.00	-
IC & SR Building	11,55,94,289.00	2,43,23,945.00	1,11,35,932.00
Library Building	22,38,85,490.00	3,05,47,843.00	77,64,44,270.00
Computer Sci. & Engg.	-	6,63,84,224.00	-
Petrol Bunk		80,00,000.00	
Dept. Labs.*		2,09,48,54,058.50	
<b>Sub Total</b>	<b>38,99,61,202.00</b>	<b>2,22,87,10,070.50</b>	<b>78,75,80,202.00</b>
<b>Total Coverage amount</b>	<b>₹ 3,40,62,51,474.50 (340.62 Crore)</b>		

\* List of Equipment/Contents vide Annexure – I

**The premium may be quoted is lump sum (inclusive of all taxes) covering all the Assets as stated above.**

The Terms and conditions for the Fire & Burglary Insurance Scheme are given in below, which shall form part of the quotations:-

- Period of validity for your quotation may be indicated. The premium quoted should be valid for not less than 90 days.
- **During the policy period there will be no revision in the premium amount.**
- The selected company should furnish monthly statement of claims to the **Deputy Registrar (Admn.)** of this Institute before 10th of the following month.
- In addition to the above, the firms may also indicate any other options/schemes with them with appropriate documents (optional).

- For addition/deletion during the insurance period, additional premium amount will be given / withdrawn on prorata basis.
- The Institute reserves its right to consider part or full of the offer or reject the offer without assigning any reasons, whatsoever.

Kindly submit the quotations on or before **08.01.2016 (Friday), 5.00 pm** at the **Registrar's Office, 1<sup>st</sup> Floor, Administration Building, IIT Madras** in a sealed envelope along with a copy of the IRDA certificate mentioning clearly the validity of the IRDA approval, The Enquiry No. & Due date are to be superscribed on the top of the envelope and addressed to the **Registrar, IIT Madras, Chennai 600 036**.

*Late quotations/quotations received after the above date will not be entertained.*

*For further clarifications, if any, please contact Deputy Registrar (Admn.), Phone No.: 2257 8105 / 8112.*

Yours faithfully,



**Registrar**

Copy to: Dean (Admn), Registrar Office.