



भारतीय प्रौद्योगिकी संस्थान मद्रास , चेन्नै 600 036  
INDIAN INSTITUTE OF TECHNOLOGY MADRAS, Chennai 600 036  
Insurance Cell / Administration III  
दूरभाष/ Tel. : [044] 2257 8120 फ़ैक्स / Fax: [044] 2257 0509  
ईमेल/E-mail : mediinsurance@iitm.ac.in



मं. एफ. प्रशासन III / वीमा / जी. एफ. आई. एस. 23-24/2023/466  
F. Admn. III / Ins / GFIS 23-24/2023/466

दिनांक / Dated : 31.03.2023

To

IRDA Insurance Co. List

Sir/Madam,

Sub: **General Fire & Burglary Insurance Policy 2023-24** – Quotations called for – Reg.

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Sealed Quotations are invited for the Institute's fixed Assets for a period of **one year** i.e.,  
**26.04.2023 to 25.04.2024.**

**Option – 1 Fire and Burglary, Earthquake, STFI & Terrorism Coverage**

**Option – 2 Fire and Burglary, Earthquake & Terrorism Coverage**

Please quote the premium for the Fixed Assets of this Institute valued at Rs. 745.80 Crores as detailed below:-

Details	Standard & Spl. Peril Policy	Standard & Spl. Peril Policy and Burglary	
	Building ₹	Equipment's/Contents ₹	Furniture/Books, Journals etc. ₹
Admn. Building & Heritage Center	7,00,00,000		
IC & SR Building	16,22,55,000	10,80,81,514	1,47,47,050
Library Building	25,86,00,000	3,18,34,588	86,44,90,236
Computer Centre Building	7,78,00,000		
NCCRD, PC & FT Building	14,42,00,000		
BioTech Block 2 Building	30,45,00,000		
Dept. Labs (Annexure-1)		5,37,74,44,696	
Electronic Telecom Equipment (Annexure-2)		2,09,00,000	
33 KV Substation (Annexure-3)		1,93,82,000	
Diesel Bunk etc.,		38,04,000	
<b>Sub Total</b>	<b>1,01,73,55,000</b>	<b>5,56,14,46,798</b>	<b>87,92,37,286</b>
<b>Total Coverage amount</b>		<b>7,45,80,39,084</b>	

List of Dept. Lab Equipment/Contents vide Annexure-I, List of Telecom Equipment vide Annexure-II

List of 33 KV Substation Equipment vide Annexure – III & Claim details history vide Annexure-IV

**The premium may be quoted in lump sum (inclusive of all taxes) covering all the Assets as stated above.**

The Terms and conditions for the General Fire & Burglary Insurance Policy are given below, which shall form part of the quotations:-

- Period of validity for your quotation may be indicated. The premium quoted should be valid for not less than 90 days.
- **During the policy period there will be no revision in the premium amount.**
- In addition to the above, the firms may also indicate any other options/schemes with them with appropriate documents (optional).
- For addition/deletion during the insurance period, additional premium amount will be given / withdrawn on prorata basis.
- The Institute reserves its right to consider part or full of the offer or reject the offer without assigning any reasons, whatsoever.
- If any tie occurs on the quoted premium, those Insurance Companies who have quoted the least price alone will be asked to give revised quote with discount to break the tie. The L1 will be finalized based on the lowest re-quoted value.

Kindly submit the quotations on or before **17.04.2023 (Monday), 03.00 pm** at the **Assistant Registrar (Admn.III), 2<sup>nd</sup> Floor, Administration Building, IIT Madras, Chennai-600 036** in a sealed envelope along with a copy of the IRDA certificate and mention clearly the validity of the IRDA approval, The Enquiry notice No. & Due date are to be superscripted on the top of the envelope and addressed to the **Registrar, IIT Madras, Chennai 600 036**. The sealed quotations are to be submitted either in person or by ordinary post only on or before the due date and time. The tenders received will be opened on the same day at **03.30 pm** in the presence of Tenderer's at the Conference Room, 2nd floor, Admin Building. Quotations received after the due date will be summarily rejected.

The Address of the Office (with email, Fax & Telephone Nos.) located at Chennai to be given, with contact person Name, e-mail id and Mobile Nos.

*For further clarifications, if any, please contact Deputy Registrar (Admn.), Phone No.:044 2257 8120 / 8112.*

  
Deputy Registrar (Admn.)

**ए. बाबू / A. BABU**  
उप कुलसचिव (प्रशासन)  
Deputy Registrar (Admn.)  
भारतीय प्रौद्योगिकी संस्थान मद्रास  
Indian Institute of Technology Madras  
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