

SCHEDULE

II) Important Conditions of the tender

1. The due date for the submission of the tender is **05.11.2012, 3:30pm.**
2. The offer/bids should be submitted in two bid systems (i.e.) Technical bid and Financial bid. The technical bid should consist of all technical details along with commercial terms and conditions. Financial bid should indicate item-wise price for the items mentioned in the technical bid. The Technical bid and the Financial bid should be put in separate covers and sealed. Both the sealed covers should be put into a bigger cover. The limited tender for supply of **“Electron Paramagnetic Resonance (EPR) Spectrometer”** should be written on the left side of the outer cover.
3. (i) EMD:- Two percent (2%) of the tender value quoted by the company. The EMD should be included in the Financial bid which will not be opened for Technical evaluation. **Enclosing the EMD in the Technical bid will automatically disqualify the tenderer.** EMD should be in the form of DD in favour of “The Registrar, Indian Institute of Technology Madras” and payable at Chennai. The tender without EMD would be considered as UNRESPONSIVE and REJECTED. Photo/FAX copies of the Demand Draft/Banker’s pay orders will not be accepted. The EMD will not be paid any interest and EMD shall be converted as a security deposit of the successful bidder and the same will be returned after the completion of the warranty period.

(ii) The Successful bidder should submit Performance Security an amount of 5% of the value of the contract. The Performance Security may be furnished in the form of an Account Payee DD, FD Receipt from the commercial bank, Bank Guarantee from commercial bank will be an acceptable.

(iii) The Performance Security should be valid for the period of 12 months from the date of Installation.

(iv) The EMD (Bid Security) will be refunded to the Successful bidder on receipt of Performance Security.

